

ABSTRACT

Institutions are of great importance, both for their functions in everyday life and for the critical role they play in societal transformations. In this study, transformations in the space known as *courtyard* at the Ankara University, Faculty of Political Science a.k.a. Mülkiye, and institutions exposed in the process are examined. Starting from Mülkiye's courtyard which is an academic market, my research questions are: "How can we depict the market in academic life?" and "Can we explain the accumulation of the spectacle by defining an ideal type based on conspicuous consumption? In this context, relationships via exchange that occur at every moment of academic life are aligned with the conspicuous consumption revealed in the academic space. Theoretical background of the study consists of the relationship between the market phenomenon which is thought to be a kind of public space with the space phenomenon, and the production of space in academic life.

Keywords: *academy, everyday life, market, space, spectacle.*